

JULY 15, 2006 ELECTION  
PARISH OF JEFFERSON DAVIS

TOWN OF LAKE ARTHUR PROPOSITION

SUMMARY: AUTHORITY TO ISSUE \$660,000 OF NOT EXCEEDING 30 YEAR GENERAL OBLIGATION BONDS OF THE TOWN FOR CONSTRUCTING AND IMPROVING PUBLIC BUILDINGS AND ACQUIRING LAND, FURNISHINGS AND EQUIPMENT THEREFOR, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Town of Lake Arthur, State of Louisiana (the "Town"), incur debt and issue bonds to the amount of Six Hundred Sixty Thousand Dollars (\$660,000), to run not exceeding thirty (30) years from the date thereof, with interest at a rate not exceeding seven percent (7%) per annum, for the purpose of constructing and improving public buildings and acquiring land, furnishings and equipment therefor, title to which shall be in the public, which bonds will be general obligations of the Town and payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?